

Summer 2019 Newsletter

Summer has arrived officially. Warmer weather was slow to arrive, but now that it has, residents are taking advantage of the good weather.

Phase 1 News

- All Phase 1 units have been sold and we expect full occupancy this Fall. We have started a waiting list for people interested in buying sooner than Phase 2 will be complete. The people on the waiting list will be the first to be contacted should a resale opportunity come up.
- The residents continue to take the lead in organizing various activities. The Special Events Team has been active. On June 22nd a BBQ was held for residents using a recently purchased BBQ. Other events being planned include a trivia night, book clubs, and creation station (crafting).



- A new audio-visual system and screen have been installed in the Burton Hall. As well residents organized the purchase of a new piano. This will improve the sound and presentation opportunities in the room.
- Blinds have been ordered for the front windows. They will be installed in July. We believe this will assist with temperature control in the common areas of the building.
- We have entered into an agreement with Rogers Communications for the installation of cellular equipment on the roof. This will ensure a long-term source of revenue for the building. Installation should occur over the summer into the early part of fall.

Phase 2 News

- June 21st was the first official day of summer. It was also the date of the official launch of Phase 2. We had an excellent turnout, and perfect weather. Attendees heard about construction progress, were served a light lunch using our outdoor terrace for the first time, and tours were provided.



- Construction is progressing well on Phase 2. Demik continues to pour footings and foundations. This work will continue through the summer months. We hope to be able to see some above grade work later this fall.



Foundational Progress as of June 26 2019

- Noise and disruption are unfortunately a part of the construction process. We are doing our best to minimize it, but at times it is unavoidable.
- With our official launch and broader public marketing efforts we anticipate the rate of sales of units to increase. We currently have 13 of 46 units sold with another 5 on hold while buyers make a final decision.
- Our website has been updated to reflect the launch of Phase 2 marketing. This includes a wonderful video we had produced featuring testimonials from some of our residents – truly our best ambassadors. You can view the video at this link <https://maranathagardens.ca/>

Investment Opportunities

- We are pleased to offer opportunities for investment in the construction of Phase 2. Interest rates on a minimum investment of \$100,000 start at 5.25%. For more information please contact:
John Glasbergen, Board Chair (289-260-1739 or jjglasbergen@sympatico.ca) or
John Dekker, Board Treasurer (905-637-9799 or johnbdekker@gmail.com).