

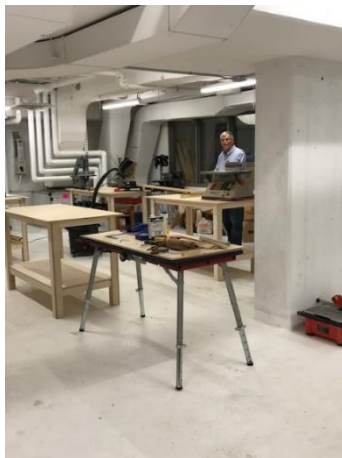
Winter 2019 Newsletter

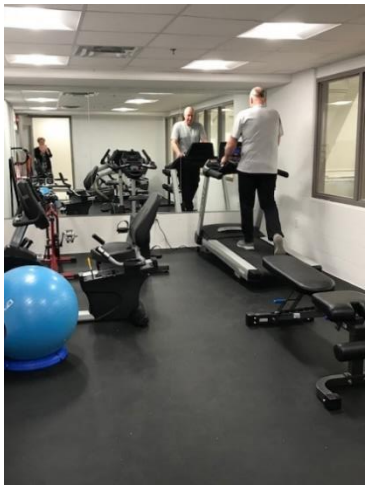
Greetings to all Maranatha Gardens residents, investors and future residents,

For those of you who have been here for a while, consider this a relaunch. For newer purchasers, this will be new. In any event, we plan to regularly keep you updated on the progress of Phase 2 construction and any other relevant news.

Phase 1 News

- Only seven units remain unsold in Phase 1. Our hope is that the remaining units will be sold in the first half of this year.
- A wonderful sense of community is developing among the residents. Various activities have started to develop.
 - Residents participated in a Christmas food drive, generously donating extra food to those in need. The bin provided was filled to overflowing.
 - The Ambassador Singers performed to a good size audience in December as part of a variety of Christmas activities.
 - Fitness room equipment was installed and is now in regular use by residents.
 - The woodworking shop is actively maintained by a growing group of residents.





- Regular coffee socials, bible studies, games nights, line dancing and various other activities provide opportunities for all residents to be actively engaged in the Gardens community.
- In our ongoing efforts to maintain an accessible facility and facilitate fully independent living we will be installing several more automatic door openers in common areas. This will mean better access to meeting space, the café and the administration office for those who face mobility challenges.
- In December we received a rebate of \$158,000 from Union Gas related to high efficiency boilers and heaters. Similar rebates will be pursued in Phase 2.

Phase 2 News

- The remaining house on the property that served as our sales office at one time has been torn down to make room for construction activity.



- We have received our permit from the City to begin excavation. Additional fencing has been installed to meet City requirements. Some soil samples were taken to satisfy environmental regulations as soil is removed from the site. Once results are confirmed, excavation will begin followed by caisson wall cleaning. This is expected to take up to six weeks. Following this initial excavation, we will begin construction of the parking garage and elevator shaft.

the construction area will be restricted. We ask for your patience as this activity gets underway.

- While we will do our best to minimize disruption for residents, there will no doubt be some additional noise as trucks come and go removing soil from the property. In addition, the visitor parking in front of the construction area will be restricted. We ask for your patience as this activity gets underway.
- To date we have sold 11 of 46 units in Phase 2. All units in Phase 2 are two bedroom or two bedrooms plus a den. A formal marketing launch is being developed.

Investment Opportunities

- We are pleased to offer opportunities for investment in the construction of phase 2. Interest rates on a minimum investment of \$100,000 start at 5.25%. Please contact John Glasbergen, Board Chair (289-260-1739 or jjglasbergen@sympatico.ca) or John Dekker, Board Treasurer (905-637-9799 or johnbdekker@gmail.com) for more detail.